

Graduation Programme in Finance (Commerce)

Indian Financial System Semester- I	<i>Course Code:</i> <i>Nature of Course: Major/Minor</i>
Credits : 4 (3+1)	

Course Description:

The course covers the entire gamut of Indian Financial system such as Financial Instruments, Financial Markets, Financial Institutions and Financial Services. It also highlights how important the efficient financial system is for the economic growth & development.

Objectives:

This course is aimed with the following specific objectives:

- To build conceptual understanding about various aspects of a financial system with particular reference to Indian Financial System;
- To grasp mechanics of various financial instruments, financial services and institutions;
- To understand mechanism of various types of financial markets.

Learning Outcomes:

After going through this course, the students are expected to:

- Have a thorough understanding of the rationale and significance of a financial system in supporting the acceleration of economic growth and development.
- Have an understanding of different of different money market instruments and how each of the segments of this market operates.
- How to invest directly or indirectly in the capital market?

Curriculum Details

Unit- I:

Financial Systems: Significance, Functions and structure, Indian financial system, Financial Dualism, Financial Institutions: RBI; Commercial Banks; Developmental Financial Institutions; Financial Services: Classification - Fund Based, Non-Fund Based and Modern Services. SEBI - Role and its Functions.

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Unit -II:

i). Financial Instruments: Debentures, Shares, ADRs, GDRs and ECBs. Treasury Bill, Certificate of Deposit, Commercial Bills and Commercial Paper.

ii). Money Market: Meaning and Functions, Constituents of Money Market: Call Money Market.

Unit -III

Capital Market: Structure and Functions of Capital Market; Primary Market its role & Functions. Appointment & role of Merchant Bankers, Underwriters, Lead Managers, Brokers, Bankers & Registrars, Allotment of shares, Secondary Market stock exchanges. Types of stock exchanges, Listing & De-listing of securities.

Unit - IV (Tutorial/Practical) Continuous Assessment

Analysis of Indian Stock Markets. Assignment on new developments in the Indian Stock Market. Analysis of Bull and Bear Market phases.

Note: The Teacher shall give assignments from the above topics to the students and students shall submit report for evaluation by the concerned teacher.

Suggested Readings:

- Pathak, Bharti, The Indian Financial System, 2nd Edition, Pearson Education, India 2008
- Khan, M. Y. Indian Financial System, Tata McGraw Hill New Delhi.
- Bhole, L. M., Indian Financial System, Tata McGraw Hill New Delhi.
- Bhole, L. M., Financial Institutions & Markets Structure, Growth & Innovations, Tata McGraw Hill New Delhi.
- Varshney, Indian Financial System Sultan P.N. Chand & Sons, New Delhi.
- Desai, Vasant, The Indian Financial System, Himalaya Publishing House, New Delhi.

Note: Latest edition of text books may be used

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