

Reference:

1. Desai, Vasant (2003). Small-Scale Industries and Entrepreneurship. Himalaya Publishing House, Delhi.
2. Kaulgud, Aruna (2003). Entrepreneurship Management. Vikas Publishing House, Delhi. 38
3. Cynthia, L. Greene (2004). Entrepreneurship Ideas in Action. Thomson Asia Pvt. Ltd., Singapore



CLUSTER UNIVERSITY SRINAGAR

Department of Economics

UG- 3rd Semester (NEP)

Subject: - Economics

Eco - 01

Course Title: **Monetary Economics**

Course Type: (Major)

Course Code: UGECO22J301

Total Credits: 06 ;(Theory: 04; Tutorial/Practical = 02)

Objectives: The objective of this course "Monetary Economics" is to provide students with a comprehensive understanding of concepts and measures of money supply. The course enables the students to understand the structure and working of Indian Financial System and conduct of monetary policy by the RBI.

Learning Outcomes:

- L01:** Demonstrate a clear understanding of the fundamental concepts of money, its evolution, and the functions.
- L02:** Analyse and evaluate how to measure Money supply.
- L03:** Analyse the structure role and working of Indian banking system and Monetary Policy.
- L04:** Understanding the role and working of Indian Financial System.

Unit I.	Basic Concepts
	Money and its Functions, Kinds of Money, Approaches to Definition of Money: Conventional, Chicago, Gurley and Shaw, and Central Bank Approaches. Evolution of Monetary Standards from Gold Standard to Paper Standard, Gresham's Law, Principles of Note Issue: Currency and Banking Principle.
Unit II.	Money Supply
	Money Supply and its measures. Concept of High-Powered Money, Determinants of High-Powered Money, Concept of Money Multiplier, Credit Multiplier and Deposit Multiplier.
Unit III.	Indian Financial System-I
	Overview of Indian Financial System; Banking and Non-Banking Financial Institutions; Commercial Banks; RRB's and Development Banks; Central Banking; RBI and its functions; Monetary policy: Objectives and Instruments; Monetary policy committee: Composition and functions; Inflation Targeting.
Unit IV.	Indian Financial System-II
	Financial Markets: Money & Capital Market; Money market instruments-Treasury bills, Commercial bills, Certificate of Deposit, Call money; Stock Exchange Markets (NSE & BSE); Capital market instruments- Shares, Bonds and Debentures; SEBI and its Role.
	Tutorials
	Assignment/Group Discussions/Presentation/Quiz/Book Review/Field Survey (Followed by Viva-Voce)
Unit V.	<ul style="list-style-type: none"> • Working of Digital Money and Cryptocurrency • Assets and liabilities of commercial banks. • Working of Cooperatives and Microfinance institutions (SHG's)

Unit VI.	<ul style="list-style-type: none">• Credit Creation by Commercial Banks – Using Hypothetical Data• Performance indicators of major Indian stocks• Survey on financial literacy and payment mechanisms
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Suggested Readings:

1. Gupta, S. B. (2010). *Monetary Economics: Institutions, Theory & Policy*. S Chand & Company (1 December 2010).
2. Sethi, T.T (2005). *Money, Banking and International Trade*. S Chand Publication.
3. Khan, M. Y. (2015). *Indian Financial System*. McGraw Hill Publication.
4. Bhalla, V. K. (2020). *Money, Banking, and Financial Markets in India*. S. Chand Publishing.
5. Mishkin, F. S. (2018). *Money, Banking, and Financial Markets*. Pearson Education.
6. Pathak, B. V. (2019). *Indian Financial System*. Pearson Education.
7. Bhole, L.M . (2017) *Financial Institutions and Markets*. Mc Graw Hill.



CLUSTER UNIVERSITY SRINAGAR

Department of Economics

UG- 3rd Semester (NEP)

Subject: - Economics

ECO-03

Course Title: **Monetary Economics**

Course Type: (Minor)

Course Code: UGECO22N301

Total Credits: 06 ;(Theory: 04; Tutorial/Practical = 02)

Objectives: The objective of this course "Monetary Economics" is to provide students with a comprehensive understanding of concepts and measures of money supply. The course enables the students to understand the structure and working of Indian Financial System and conduct of monetary policy by the RBI.

Learning Outcomes:

- L01:** Demonstrate a clear understanding of the fundamental concepts of money, its evolution, and the functions.
- L02:** Analyse and evaluate how to measure Money supply.
- L03:** Analyse the structure role and working of Indian banking system and Monetary Policy.
- L04:** Understanding the role and working of Indian Financial System.

Unit I.	Basic Concepts
	Money and its Functions, Kinds of Money, Approaches to Definition of Money: Conventional, Chicago, Gurley and Shaw, and Central Bank Approaches. Evolution of Monetary Standards from Gold Standard to Paper Standard, Gresham's Law, Principles of Note Issue: Currency and Banking Principle.
Unit II.	Money Supply
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Unit IV.	Indian Financial System-II
	Financial Markets: Money & Capital Market; Money market instruments-Treasury bills, Commercial bills, Certificate of Deposit, Call money; Stock Exchange Markets (NSE & BSE); Capital market instruments- Shares, Bonds and Debentures; SEBI and its Role.
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Unit VI.	<ul style="list-style-type: none">● Credit Creation by Commercial Banks – Using Hypothetical Data● Performance indicators of major Indian stocks● Survey on financial literacy and payment mechanisms
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